

THAICOM Reports 2017 Results

Moving Forwards with "Transformation to the Digital Era"

Nonthaburi, Thailand, 1 February 2018 – **Thaicom Public Company Limited (THCOM)**, a leading Asian satellite operator, will now announce and move forward with its strategy for 2018, "Transformation to the Digital Era" and new vision "To be a Leading Asian Satellite and Digital Platform Operator" and focus on 3 business directions as follows Core Business, Adjacent New Business and New Business Prototyping.

The Company's consolidated revenue from sales of goods and rendering of services for 2017 was Baht 6,689 million, a decrease of 22.6% from Baht 8,642 million for 2016, mainly due to the revenue drop from satellite and related services following Thai's broadcasting industry trend slowing down. The company's net profit from normal operation for 2017 was Baht 20 million, a decrease of 99% from Baht 1,612 million for 2016. The Company recognized the impairment loss of intangible assets under operating agreement and impairment of goodwill and intangible assets of Orion Satellite System Pty Ltd (OSS), the subsidiary of Thaicom, totally of Baht 3,309 million. Therefore, the Company reported a consolidated net loss of Baht 2,650 million. Although the net profit of the year was significantly dropped, going-forward depreciation and amortization of the assets would diminish by approximately Baht 868 million per annum during 2018-2021.

Paiboon Panuwattanawong, CEO of Thaicom, said *"The Company's operating performance has declined compared to 2016 (YoY), mainly due to a slowing broadcasting industry. In this year, Thaicom has adjusted our strategies and operations to fully transform Thaicom to the digital era. For us, that means expanding on our core satellite operations by stepping into a broader role as a digital platform operator. This will allow us to strengthen our position as a leading satellite operator while also positioning ourselves as a leader in the digital platform space."*

The Board of Directors' Meeting of Thaicom Public Company Limited No. 2/2018 held on 31 January 2018 approved proposing to the shareholders' meeting for approval the interim dividend payment for performance during the period of 1 January 2018 to 31 January 2018 at the rate of 1.36 Baht per share, totaling approximately Baht 1,491 million. The Company's performance in this period included the recognition of an estimated profits after deduction of related expenses amounting to approximately Baht 1,885 million from the sale of all ordinary shares in CS Loxinfo Public Company Limited, a total of 250,099,990 shares, at the price of 7.80 Baht per share. The sale of ordinary shares was completed on 25 January 2018.

Thaicom's telephone operations subsidiary in Lao PDR is **Lao Telecommunications Company Limited (LTC)**. As of the end of 2017, LTC had total mobile subscribers (excluded fixed wireless) of 1,547,291 and has been ranked No.1 in Lao PDR with 57.0% mobile's market share, up from 53.7% as at the end of 2016. LTC's revenue continued to increase mainly due to the increase of revenue from Internet SIM.

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About THAICOM

THAICOM Public Company Limited, a leading Asian satellite operator, was established in 1991. The Company was the first to launch a broadband satellite in the world, and is a leader in developing integrated solutions for satellite broadband and broadcast services. The Company's engineering teams provide leading-edge innovative solutions for satellite-based telecommunications services. Since its establishment the Company has launched eight satellites, with five satellites in operation: THAICOM 4 (IPSTAR) provides a variety of broadband and data services, including cellular backhaul, mobility, government USO support, content delivery, business continuity and emergency services in thirteen countries in Asia Pacific.

THAICOM 6 is to expand the Company's broadcast carrying capacity in SE Asia and Africa (by the name "AFRICOM 1") and is collocated with THAICOM 5 and THAICOM 8 at 78.5 degrees East. THAICOM 7 was launched in September 2014 to provide media & data services for Asia's and Australasia's entertainment and telecom industries at 120 degrees East. THAICOM 8 was launched in May 2016 to expand Thaicom's servicing capacity and footprint in the region. Thaicom is traded on the Stock Exchange of Thailand (SET) under the trade symbol "THCOM".

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